GRANGER STOCKS SOARING:

CASSATT .: ALTERNATIVE NORTHERN PACIFIC ARBITRATOR.

Pan Lamont Not to Bo Freedom -Now Board
Will Centain Only Two Out-and-Out Union
Pacific Mon -Rumors of a Union Pacific
and St. Paul Deal Said to Be Groundless. There was much guessing in Wall Street yesterday regarding the names of the five nbers of the Northern Pacific board who are to retire to make way for James J. Hill, E. H. Harriman, William Rockefeller, H. McK. Twombly and Samuel Rea, nated to the directorate by J. Pierpont Morgan. It is expected that the Northern Pacific directors will meet within a few

days and make the changes. The Union Pacific people admittedly hold a large proportion of the Northern Pacific stock, but the New Northern Pacific board will contain only two out-and-out Union Pacific men, viz.: E. H. Harriman and James Stillman. As an indication of the willingness of the Kuhn, Loeb-Harriman syndicate to trust to Mr. Morgan's sense of fairness in reorganizing the board, the controlling men of that syndicate at first expressed a desire to be left off the board. Mr. Harriman was persuaded to change his mird because of the advisability of having a conspicuous representative of the Union Pacific board in the Northern Pacific directorate.

The fact was disclosed yesterday that President A. J. Cassatt of the Pennsylvania Railroad has been agreed upon as an alter-Railroad has been agreed upon as an alternative arbitrator in the event of William E. Vanderbilt's absence from the country on the occasion of a dispute arising in matters pertaining to the Northern Pacific's attitude toward the other Western and Northwestern lines. Mr. Vanderbilt is said to have taken an earnest personal interest in the bringing about of this peace agreement, and he has expressed his willingness to act as referee or arbitrator whenever his services may be needed, providing he is not abroad.

he is not abroad.

The report that Col. Daniel S. Lamont is to assume the presidency of the Northern Pacific Railway may be set down as without foundation. When asked about it yesterday Mr. Lamont said: "The story is not true. I am not aware that Mr. Mellen, whose efficiency is conceded and whose success is a matter of record, has any idea of retiring, and I am positive that under no circumstances would I take the place."

While Col. Lamont, as is known, has a while Col. Lamont, as is known, has a very substantial interest in the Northern Pacific, and is not likely to severe important official connection with the property, he has other interests which would lead him to decline further responsibilities and close occupation with the details of directing the operation of a railroad.

Wall Street apparently accepted the

of directing the operation of a railroad.
Wall Street apparently accepted the
Northern Pacific peace agreement as an
assurance of substantial harmony among
the leading railroad interests of this country. Union Pacific common advanced
5½ points to 108½ on sales of 245,400 shares.
St. Paul showed a net gain for the day of
3½ on sales aggregating 117,800 shares.
Chicago and Northwestern advanced 6
points on small transactions, and Southern
Pacific advanced 1½ to 57 on total sales of
87,000 shares.

Pacific advanced 1% to 57 on total sales of 87,000 shares.
Rumors of an important Union Pacific-St. Paul deal were in circulation, but representatives of each of those railroads said that they knew of no foundation for such rumors. It is believed to be practically settled, however, that Chairman Roswell Miller of the St. Paul road will go back into the Union Pacific directorate, from which he resigned only a few months ago.

Robert Bacon of. J. P. Morgan & Co. said late yesterday afternoon that he knew nothing about any deal between Union Pacific and St. Paul. He thought that the strength and enthusiasm of the stock market were due to the confidence inspired by the settlement of the Northern Pacific controversy on community-of-interest lines. controversy on community-of-interest lines.

MURPHY ABSOLVES CAPT. LANTRY.

Wasn't to Blame for the Wakely Poolroom. Says the Colonel -New Button Baid. ice Commissioner Murphy had another

talk with Capt. Lantry yesterday about the Parkhurst raid on the poolroom over Jimmy Wakely's saloon in Forty-second Col. Murphy said that afterward he didn't think Capt. Lantry to blame. His men had been watching the place for some time, but didn't discover that a stairway had been built from the saloon to the poolroom. Nobody took the raid more to heart than Capt. Lantry, said the Colonel. The thirteen prisoners arrested in the raid

at Wakely's and the Sherman Hotel waived examination yesterday in the Yorkville police court and were held in \$1.500 ball for trial court and were held in \$1.500 ball for trial.
Magistrate Cornell granted them time this
morning to produce new bondsmen.

"But I warn you," said the Magistrate "that
I shall accept nothing but the very best real
estate security. Gamblers out on ball have
got away and their ball has afterward been
found worthless. I want to make sure that
you will be on hand when your cases are
called for trial."

Two agents of the Britton society with

called for trial."

Two agents of the Britton society with six of Commissioner Murphy's men armed with warrants issued by Magistrate Pool to Chief Detective John R. Wood of the society raided a poolroom at 116 University place late yesterday afternoon. William Kelly and Joseph Tyler, said to be respectively proprietor and assistant, were placed under arrest and a telephone was seized. Magistrate Pool committed the prisoners to the Mercer street police station for the night.

BEET SUGAR WAR. Threat to Take It to Congress on the Question of Imported Raws.

Local representatives of the beet sugar industry admitted yesterday that a war was on between the Oxnards, who are largely Interested in the American Beet Sugar Company, and Claus Spreckels, who represents the American Sugar Refining Company on the Pacific Coast. A representative of the American Beet Sugar Company said yes-American Beet Sugar Company said yesterday that Spreckels, who gets much of his raw sugar from Hawaii, in striking at his company was also striking at thousands of farmers, who depended on the beet industry for their living. He said that a movement was already on foot to petition Congress for more stringent legislation in respect to sugar importations. This petition will probably be presented to Congress next fall. The Spreckels refinery in San Francisco produces 500,000,000 pounds of sugar a year, while the capacity of the American Beet Sugar Company in about 200,000,000 pounds a year, although its actual production is less than 150,000,000 pounds. The cut in the price of sugar of one-half of a cent a pound, announced by Spreckels, makes the price at San Francisco five cents a pound, which is 35 points below the present ruling price of sugar in the New York market.

GERMAN INSURANCE CO. WITHDRAWS Magdeburg Fire Turns Its Business Here Over

to an American Company. The Magdeburg Fire Insurance Company of Magdeburg, Germany, has reinsured all its outstanding risks with the Springfield Fire and Marine Insurance Company of Springfield, Mass., and will withdraw from this country. The withdrawal is understood to follow a heavy fire loss in the past three years. The matter has been under conideration for some weeks and the director

DETECTIVE SERGRANT TERASEED ed, Brass Kauckled and Kie

Detective Sergeant Jerry Murphy was necked down, brass knuckled and kicked in Henry Wolfer's saloon at 148 East Four-teenth street yesterday morning, and he spent a good part of the day yesterday recoperating at Believue Hospital before the doctors thought it advisable to remove him to his home, 213 East Eleventh street. His amailants, a tall thin man, who was dressed in gray, and a short fat man, are wanted badly by Murphy's fellow policemen.

Murphy left Headquarters soon after mid-

night. On his way through Fourteent street he had a talk with Detective Sergean t Holland. He then went into Wolfer's place, so the official story goes, to confer with Detective William Clark in reference to "turning off a job." Exactly what happened just before the row in the saloon is not plain. Murphy was in the back room of the saloon. owever, there were a lot of toughs there and among the toughs were the tail thin man and the short fat man, who looked like a Hebrew. The two were evidently anxious to settle an old score with Murphy. From what Murphy said yesterday

from what could be learned from those who saw the attack, there was no preliminary quarrel. Murphy just received a knockquarrel. Murphy just received a knockdown blow on the back of the head, and as he went down he caught a glimpse of the tall, thin man in gray. This was the man who did the holding. The short, fat man was the active end of the partnership. After Murphy was down the fat man did a turn of two on the detective's face with his heels. Then the tall man joined in and the two kicked their semi-conscious victim. It only lasted a few seconds, but in that time Murphy received two black eyes, two cuts on the back of his head, from the brass knuckles probably, a cut lip and a badly bruised jaw. This last was caused by the "heeling."

Meanwhile Policeman Ringleman had heard of what was going on. When he rushed into the saloon the patrons, including, of course, the fat man and the thin man, had scattered. Murphy, dazed and bloody, was sent to Bellevue. The bartenders immediately closed the place "on account of death," as a placard on the door read. This humbly referred to Wolfer himself, who died last Monday, and not, as some supposed, to Murphy. He is doing nicely, and though there may be a sudden death or two within the next two days, it wont be his if he can help it.

CHEWED HIS WIFE'S NOSE.

Mob Chased and Thrashed Gerringer-Wife's Disfigured for Life.

Frank Gerringer of 191 Lewis street tried to bite off his wife's nose on Wednesday night and all but succeeded. He has not lived with her for four years. She has supported herself by running a hair-dressing shop. Gerringer went to her on the stoop Wednesday night and implored her to live with him again. When she refused he snapped her nose in his teeth and bore her to the floor crowd attracted by her screams chase him and gave him a sound thrashing. Then Detectives Sheehan and Bennett rescued

him. A lawyer appeared for Gerringer in the Essex Market police court yesterday and asked Magistrate Flammer to make the charge disorderly conduct and let Gerringer go under bonds to keep the peace.

"Why, this man has carried out his threat to disfigure this woman for life. Her nose is almost all bitten away," said the Magistrate. "Just ask me to let him off altogether, and I'll give you 2 medal for bravery."

Gerringer was held for the Grand Jury.

BRUTAL BURGLAR PAROLED.

Was Serving 17-Year Sentence for Robbin Old Man and Hanging Him by His Thumbs. New BRUNSWICK, N. J., July 18 .- The New Jersey Court of Pardons, which sat at Trenton yesterday, paroled Francis Cook, who was convicted in October, 1891, for brutal attack upon John Toms of this city Toms was the aged caretaker of the summer home of Mrs. Jane Kilpatrick, near New Brunswick, and on Jan. 10, 1891, Cook, accompanied by John Walker, entered the Kilpatrick house, robbed he old man of \$57, and hung him up by the thumbs in his bedroom.

bedroom.

Toms hung for fifty-one hours, when he was discovered by Mrs. Kilpatrick, who happened to visit the house. Walker pleaded guilty to the charge, and was sentenced to twelve years in State Prison. Cook, who to twelve years in State Prison. Cook, who pleaded not guilty, but later changed his plea to guilty, got seventeen years. Walker served out his time and was discharged. Many attempts have been made to have Cook paroled, as he had political influence

JUSTICE M'ADAM SUES A COUNTESS For Rent-Neighbors Say She Is Plumber

Justice David McAdam of the Supreme Court obtained a judgment for \$77.22 in the Eighth District Municipal Court yesterday against the Comtesse von Schwarzenberg, otherwise known as Mrs. R. Elliott, as rent for the month of July of the house at 318 West Thirty-third street, owned by the Judge. Mrs. Elliott took the lease from June 1 last and has paid the June rent. The le ase was to run for two years less a month. The Judge testified that he was greatly impressed with her and her financial standing. She spoke of returns from her estate abroad, he said, and intimated that she wanted to live in the house alone, but after the lease had been signed tried to get lodgers. She did get two. The neighbors said last night that the woman was the widow of a West Side plumber named Elliott, who had never been suspected of being a Count. She packed up her things last night preparatory to moving and left the house.

MR. MAN IN THE NORTHERN PACIFIC

Official Announcement That It Do can't Meas The Pennsylvania Road Is Interested.

PHILADELPHIA July 18 .- It was said officially at the offices of the PennsylvaniaRailroad Company to-day that the selection of Samuel Rea for a place on the board of the Northern Pacific should not cause it to be considered that Pernsylvania had any financial interest in the We tern I nes. It was also firmly denied that Pennsylvania had any interest in the Santa Fé or that any of her directors had become possessed of any large share of the stock of that company with the view of operating it in the interest of the Pennsyl-

vania.

"Mr. Rea " said an official "was selected as a membr of the Northern Pacific board simply because of the independent position of Pennsylvaina and because of his individual worth."

Wabash to Be Welcomed in Pittsburg.

Representatives in this city of the Wabash Railroad say that the opposition to an extension of that railroad into Pittsburg has tension of that railroad into Pittsburg has been practically withdrawn. The officers of the company who have charge of this extension say that they have no fear of further obstructions to their plans from any source. Chief Engineer Patterson has received semi-official assurances that the Corporation Committee of Pittsburg will hereafter do everything in its power to further the Wabash extension project.

John D. Slayback was reinstated in membership of the Stock Exchange yesterday. A Wall Street news agency said yesterday that a Reorganizatian Committee will shortly be appointed to readjust the affairs of the General Carriage Company.

Live Stock Market.

sideration for some weeks and the director cabled from Germany power to reinsure the risks.

The company is the largest exclusively fire insurance company on the continent of Europe. There is an Austrian company that does a bigger business, but part of its business consists of life insurance. The Magdeburg Company also controls a smaller company known as the Magdeburg of New York, and its business will pass to the reinsuring company according to the terms of contract that was closed on Wednesday.

Southern Railway Steck,

To the Editor of the Sun—Sir: Will you allow me to correct an error which appeared in the excellent article, "Financial and Commercial," in to-day's Sunt The article states that at present prices Southern Railroad preferred. Rock island and New York Central pay about 3% to 3% per cent. At present prices Southern preferred atook pays nearly 5 per cent.

New York, July 16, Herbert C, Pell., New York, July 1

PINANCIAL AND COMMERCIAL

The professional element in the stock market took the view this morning that the the differences between the two large interests in Northern Pacific had been fully discounted by yesterday's rising prices. In common with many other dealers in securities they apparently failed to comprehend the scope and importance of the new com-munity of interests indicated by the affiliamunity of interests indicated by the amilia-tions of the men who have been nominated for members of the reconstructed Northern Pacific directorate. London appeared to be equally short sighted and Chicago opera-tors resumed the selling movement that helped to bring about the decline in prices last week. The opening market was in the main strong with a noteworthy advances in St. Paul, but free selling by the various nterests indicated above checked the improvement and brought about a reaction in the middle of the day.

At the decline the market became com-paratively quiet and these two circum-stances encouraged fresh selling. The reaction, however, was not severe and it proved to be shortlived and deceptive. In the afternoon Union Pacific and St. Paul responded to aggressive buying on an extensiv scale, and in the final dealings the first named ran up to 100 and closed \$% points higher than yesterday at 108%. The transaction in it were nearly 25 per cent. of the total sales No news regarding the movement or the property was obtainable, but reports were revived of an impending increase in the semiannual dividend to a 5 per cent, annual basis Rumors were also current of the establish-lishment of a close alliance between the Union Pacific and the St. Paul companies. These last doubtless stimulated the speculation in St. Paul. The market for it was also influenced by a growing conviction that the stock will be placed upon a 7 per cent. basis this fall On sales of over 120,000 shares it closed 2% per cent. higher than yesterday at a frac tional reaction from the best price.

not without effect upon the entire list. South ern Pacific, which was third in respect to closing at the highest price. Atchison com-mon recovered all of the ground it lost early in the day and closed a shade higher. Net gains of a point or more were enjoyed by Missouri Pacific, New York Central, Man-hattan Railway, Rock Island and Chesspeake and Ohio. In the less active list Chicago and Northwestern advanced e points, C., C., C. and St. Louis common 1%. Denver and Rio Grande 1% and St. Louis Southwestern preferred 1 per cent. An interesting incident was the sale of 210 shares of Lake Shore at 250, an advance of 87 points upon the last previous sale.

In the industrial list moderate dealings in Amalgamated Copper and in Sugar Refining resulted in net gains of more than per cent. There was a decided falling off in the trading in the United States Steel stocks. The best prices for them were made in the early dealings, but they recovered at the close to within small fractions of the final prices of yesterday. The strike of the Amalgamated Association does not appear to be making any progress. The situation seems to have settled down into a contest of endurance between the strikers and the companies that formerly employed them with the chances of success over whelmingly in favor of the last named. One thing is certain, namely that the managers of the United States Steel Corporation are unit in maintaining the present position of the company in its attitude toward the association in its efforts to assume virtual control of the company's business.

On purchases of less than 1,000 shares International Power scored a net gain of 2 points and on transactions only a little larger than the amount named General Electric advanced s points. The news bearing upon values was in the main favorable. M oney was easier and the banks generally marked down their standing cell loans to 3 per cen t. So far this week the Sub-Treasury has paid to the banks through the Clearing House nearly \$4,700,000. of the Sub-Treasury for customs. The crop news was decidedly more favorable, consisting of advices of considerable rainfalls in the Southern portion of the corn belt. The market for securities continues to ignore the strike of a portion of the laborers in the anthracite coal regions, presumably because it is argued that it is likely to be short-lived and, what is more important, a temporary suspension of mining imparts a firmer tone

o the market for anthracite. The upward movement of prices extended to the bond market and to the outside market to the bond market and to the outside market for securities. In the last named there was a moderate improvement in Consolidated Tobacco gold 4s, in American Can issues, in New York Transportation and in Bank of Commerce stock. The final movement of the market induced the early sellers to recover many of the stocks which they had sold. The closing, though somewhat irregular, was in the main strong.

New York Stock Exchange-Sales July 17, UNITED STATES AND STATE BONDS (IN \$1000s) 2 U S 4s, c, 1925......138% CLOSING PRICES OF UNITED STATES BONDS.

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RAILROAD AND OTHER BONDS.

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Total sales of bonds(par value) \$2,962,500. BAILROAD AND OTHER SHARES.

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300 US Leath p 78 200 U S St Co.. 4114 3914 800 U S St Cop 894 88 88% 100 Va-Ca C'm. 6014 5914 6014 100 Va-CaCm p11914 11914 11914 000 Wabash ... 21 000 Wabash pt 39% 39 39% + % West U Tel 92% 00 W & L E., 18% 18%

000 Wis Cent ... 2216 21% 2216 + % tal sales of stocks, 1,020,853 shares.

TSIDE SECURITIES-CLOSING QUOTATIONS. 9 10 HavCompt 44 46
Ill Trans. % 1
3 6 % 3 8 Nat Gram. 3 5 SBc. 37 38 Nat Su pt. 1074 109 SBpt 97 98 New Eng 1 3 3 Cc. 234 235 NY T.... 11% 12% C C pt 72% 73 Otis Ele e. 34% 86 G bds. 108 108 9 0 E pf.... 95 ol Cop. 144 16 Pco. D & 3 N Y F 20 22 Phenix pf. 9 97 36 ds ... 87 89 RBPe...100 105 14 3CL&HC150 152 IPe. 6% 7% St.L.Te... 26% 27 IPpt 34% 36 Sea A.L.c. 27% 28 Air ... 14% 15% Sea A L pt 47% 3% SALb4pc 81% 82 7 Stan Cc... 32 35 C Cap 4 Stan Cpt., 122 125 4pc 65% 65% StorPowst 40 Tenn Cop. 17% 19 RRpf 39 18% 19 Union Cop 316 316 47 UR'yof St B pf. 45 Veh c 9 10 L pf.... 78 80 Vpf. 17% 19 URyof St 1% 2 L bonds. 89 2% Un Tob e --L bonds. 89 90 Un Tob of. ---9 1 16 5 USC Dpf. 90% Val.C & J 10 1% Val.Cad 116 C&0 2

BOSTON CLOSING QUOTATIONS Bid. Asked. 4% Cal & Hee. 770 780 A Ag Ch . 28% 29% Cop Rang: 74% A AgCh pt 87% 88% Elm Rivs.
Am T & T100% 150% Franklin.
Eric Tel. 2% 2% Muss Coa.
NE G & CS Y c... 155 157
Dom Coal. 38% 39% M C & Cob. Dom Coal. 38% 39% MC &Cok. Dom Steel 30% 31% Muhawk... Mass El c. 39 39% Mayflows Mass Elpt 93% 94 9C (cop*: 2% Indo-ECC 2 4 Old Dom.: 30% Plant C Co 13 16 Secols... 90% Nerg'n'er 164 -- Phonix... U Shoe pt. 25% 26% Rhods Isl. 45 4% 92% Sants F6. SanYaabel Bos & A... 256 257 Bos & Me. 193 194 | Famarack. 349 352 |
Boston El. 187 190 | Tecumsea. 2 29 |
Fitchb'g pf 142 144 | Trinity... 35 359 |
WE St Ris 95 96 | Fri-Moun. 61 53 ABT 49.101 101% Un Land .. BG 1st 5s 86 88 U SMin.. 18 Adventure 25% 26 U SOil.... 101 4 % Utah Con. Areadian... 15% 16% Victoria... Arnold.... 2% 3 Wash'gion Atlantic... 37 38 Winons... Atlantic... 2% 3 Wash'gion
Atlantic... 37 38 Winons...
Baltic.... 50% 51% Wolverine.
Bingham. 22% 23 Wyandotte
Bonanes... 1% 1% 38 Winons... 2% 51% Wolveriae. 89

CTICAGO CLORING QUOTATIONS. Am CanCo 22% 23% MW S"L" 34% 86 Am Can pf 70% 70% Met W S A Strawb. 24% 25% "L" pf.. 89 Am Rad e — 39 Nat Ris... 49

A Strawb. 24% 26% "L" pf.. 89 90
Am Rad e — 39 Nat Bis... 42 42%
Am R pf.. 113 116 Nat Bis pf 100% 101
CanalaDia 70 75 N Carb e. 16% 16%
ChUnTrao 17% 18 N Carb pf. 86% 87
ChUnTrao 17% 18 N Carb pf. 86% 87 ChUnTrie 1734 18 N Carb pf. 80% 87
ChUnT pf 58 59 N C SR Ry 1973/ 200
City R'wy 206 209 So S''L'' .110 115
Us Match 1 42 — St Stab C. 213/ 2234
Lake S''L'' 123/ 13 WC St Ry 100% 102 PHILADELPHIA CLOSING QUOTATIONS.

Bid. Asted. ACOIASS 55% 56% Leh V RR 35% 36
Beth Steel 22% 23 Marsden... 5% 5%
CambSteel 23% 24 Phils Blss 5% 5%
C, O & G & 68 69 Phils Tras 94% 94% ACOLAS OOK OOK Leb VRR 30% C,O & G pt 55 56 Un Trea.. 27 27% EPT4. 98% 95%

Final sales compared with those of yesterday as follows:

July 17. July 18.

A: T & SF 77% 78 Met St ky 169% 170

A. T& SFp 97% 97% Nat Lead. 20 20% 20%

Am 5 Ret 14 1% 142% Na W.... 48% 48% Am Tob...189% 129% Northwit e197 203 Amal Cop. 1144 115% Nor Pac pf 96% 97 Brook RT 78% 79 Balt & Ohlo 98% 98% 0 & West, 32% 32% Balt & Ohlo 98% 98% 98% 26 West, 32% 32% 32% (Can Pac... 102% 103 C.C.C.c. & St. 89% 91% Rock Isl... 148 149% (Consol G C2 18 217% Reading ... 40% 39% (Chi G W... 22% 24% St Paul c... 163% 167% D. L. & W. 225 225 So R'y 30 30% (St Paul C... 163% 167% Del & Hud 158% 159 Del & Hud 158% 159 Del & Hud 158% 169 St L South 31 31 Del & G. 198% 18 St L South 31 31 Del & G. 198% 18 St L South 31 31 D &R G pt 92% 92% St L S pt. 63 63% Erie RR., 38% 37% Fex & Pac. 40% 40% Erie 1st pt 68% 67% Fenn C& 1 61 60% Gen Elec. 250 258 Union Pac 102% 108% Gt Nor pf. 1784 178 Union Ppf 90% 111 Cen 150% 150% US Lea ... 12% 1 2% Ken & Tex 27% 27% USSe.... 40% K& Tpf.. 55% 55% USSpf... 88% 88% Lo & Nash 105% 105% Wab & Pe 20% 20% Man Con...120 1214 Waba P pt 39 394 M & St L...1084 109 W Un Tei. 914 914 Mis Pac...1064 1071 W & L E.. 184 184

Government bonds steady at unchanged quotations. Railway and other bonds strong. The features were Chicago and Alton 3/s. Colorado and Southern 4s. Missouri Pacific trust 5s, Reading general 4s, Atchison, Beltimore and Ohlo, Central of Georgia, Eric, Iron Mountain, Kansas and Texas, Mexican Central, Northern Pacific, St. Louis Southwestern, Southern Pacific, Union Pacific and Wabash issues.

In bank stocks 25 shares of Seaboard sold Commercial price of bar silver in New York, 58%c, Bar silver in London closed at 28%d. Mexican silver dollars were quoted at 46%c.

Money on oall, 21/@31/ per cent. Money on oall, 25,423% per cent., closing at the lower figure. Time money in good demand and is quoted at 43,425 per cent. for six months and 43, per cent. for three and four months on 35 per cent. industrials and 65 per cent. railroads, and 5 per cent, for ninety days all industrials. Commercial paper is quoted at 444% per cent. prime single names, bills receivable; other names, 5 per cent.

receivable; other names, 5 per cent.

Sterling exchange was strong and rates moved up. Easy money, a small supply of short commercial bills and an increased inquiry from remitters formed the basis of the market's strength. Continental exchange was also better. Posted rates for long bills, \$4.55%; signt drafts, \$4.88. Actual rates. Long bills, \$4.84%; \$4.84%; \$5.85%; sight drafts, \$4.87%;

For short.

Domestic exchange on NewYork; Boston

10@15c. premium. Charleston—Buying, par
selling, %c. premium. Savannah—Buying,
1-16c. discount; selling, 75c. premium.New
Orleans—Bank, \$1 premium; commercial,
\$1 discount. San Francisco—Sight, 12%c,
premium; telegraph, 15c. premium. St. Louis

—Par. Chicago—25c. discount. Cincinnati
—Between banks, 20c. discount; over counter. 50c. premium. ter. 50c. premium. New York Clearing House statement; Exchanges, \$270,319,117; balance, \$15,474,319. Sub-Treasury debit balance, \$1,172,373.

The Dubuque and Sloux City Railroad Company has declared a semi-annual dividend of 1% per cent., payable July 19.

The Coney Island and Brooklyn Railroad Company has declared a quarterly dividend of 2% per cent., payable Aug. 1. Railway gross earnings for the second week of July, compared with those of the corresponding week of last year, are as fol-lows:

Texas & Pacific... 153,534 Inc. 28,332
Totedo, St. Louis & Western... 40,236 Inc. 2,458
The San Francisco and North Pacific Railroad reports gross earnings for June of \$102,218
an increase of \$6,684 as compared with the same month of last year, and net \$30,971, an increase of \$9,841. For the year ending June 30, the gross earnings were \$1,038,999, an increase of \$80,776 as compared with the corresponding period of last year and net \$313,448, an increase of \$24,131. Fixed charges were \$224,513, leaving a surplus of \$118,905, an increase of \$22,361.

The Mexican Northern Railroad reports gross earnings for May of \$43,802, a decrease of \$12,348 as compared with the same month of last year, and net \$15,021, a decrease of \$11,075. For the five months ending May 31 the gross earnings were \$249,183, a decrease of \$11,244 as compared with the corresponding period of last year and net \$98,414, a decrease of \$12,008. of \$12,008

of \$12,008.

The report of the Pacific Mail Steamship Company for the year ended April 30 contains the following balance sheet:

41444.

1901. 1900. Changes. Assets. 1901. 1900. Changes.
Steamers, equip, real est. &c. \$9,887,001 \$8,762,602 Inc.\$824,298 Cash ... \$35,452 277,434 Dec. 241,082 150,000 Dec. 150,000 Dec. 150,000 Stock of Term. 121,598 141,845 Dec. 20,248 121,598 141,845 Dec. 20,248 22,954 22,954 19,800 19,800 Loans
Acets, payable
Due agents, con,
lines, &c.
Unda'd acets
Uncl'd divs, &
unad'd acets
Dep, & Rep. &
unad'd acets. 33,427 34,983 Dec. 1,556 640,346 509,533 Inc. 130,813

10, 490, 974 10, 331, 407 Inc. 159, 567 Cap. stock and liabil. in exc. of assets. . . . \$10,615.685 \$10,473.198 Inc.\$142,487 of assets. . . . \$10,615.685 \$10,473.198 Inc.\$142,487 The Illinois Central Railroad Company was chartered on Feb. 10, 1851. On July 6 it declared its ninety-third semi-annual ash dividend. The payment of this dividend

Total prop.

. \$21,106,659 \$20,804,605 Inc \$302,054

on August 31 will bring the aggregate of the cash distributed to its stockholders up to \$92,757,005. This represents an average payment at the rate of \$7-10 per cent, per annum upon the capital in respect to which the several cash dividends were from time to time declared. Excepting the year 1877, in which 4 per cent, was paid, the stockholders have, in each year since 1863, received at least 5 per cent, and often much more. The last three dividends have been at the rate of 6 per cent per annum.

The receipts of the Government to-day were: Customs, \$841,411: internal revenue, \$1,064,457, and miscellaneous, \$43,557, a total of \$1,984,457. The disbursements were \$1,743,000, an excess of receipts over expenditures of \$198,425. The receipts for the fiscal year to date have been \$31,212,022, and disbursements \$35,108,000, an excess of expenditures over receipts of \$3,985,078.

The official count of the cash in the Treasury to-day, not including the gold reserve of \$180,000,000 and \$770,363,689 in gold, silver and notes, against which certificates are outstanding and compared with that of yesterday, shows:

July 17. July 18.

Gold coin, bullion and certificates and sections and compared with that of yesterday, shows:

July 17. July 18. Gold coin, builion and certificates. \$100,211,152 \$97,853,963
Silver dollars, builion and certificates. \$25,475,960 25,389,967
United States notes. 13,307,172 13,739,999
Other assets. 31,965,598 36,728,484

Other assets. 13,297,172
Other assets. 31,965,596
Net available cash bal. \$171,549,912
Money in London, 2@2½ per cent. Rates of discount in open market for short and three months' bills, 2½@211-16 per cent. The Bank of England minimum rate of discount unchanged at 3 per cent. The proportion of its reserve to llabilities is 46.45 per cent. against 47.67 last week and 38.11 the same week of last year. The weekly statement of the bank shows the following changes from the previous accounts: The total reserve increased £522,000, circulation decreased £228,000, bullion increased £294,054, "other" deposits decreased £1,852,000, "other" deposits decreased £1,852,000, bublic deposits increased £3,044,000, note reserve increased £364,000, Government securities increased £364,000. Paris advices quote 3 per cents 100 francs 70 centimes: exchange on London, 25 francs 18 centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation decreased 2,075,000 francs. Treasury accounts current decreased 20,575,000 francs, gold in hand decreased 3,475,000 francs, bills discounted increased 3,475,000 francs.

The Ontario Silver Mining Company has declared dividend No. 220 of 100, per share,

The Ontario Silver Mining Company has declared dividend No. 220 of 10c. per share, making \$14,862,500 paid in dividends to date, payable Aug. 1, at the office of the transfer agents, Louisbery & Co., Mills Building.

COMMERCIAL.

THURSDAY, July 18 .- GRAIN-Wheat-Spot was firm and more active. Sales, 840,000 bush, mainly for export here and at the outports. No. 2 red. in elevator, 74%c.; No. 1 Northern Duluth, 21/2c. over Sept.; No. 1 hard, 10%0. over. Northwestern receipts were 213 cars, against 301 last week and 284 last year Chicago, 231 cars, against 148 last week and 113 a year ago. Futures closed %c. lower to %o. higher. Sales, 8,375,000 bush. Pri ces as follows:

as follows:

Open High Low Closens.

100 - 244 - 745 - 744 - 744

September 725 - 725 - 725 - 725

October 725 - 725 - 725 - 725

December 725 - 725 - 725 - 725 - 725 December.... 73½ 75½ 75½ 75½ 75½ 75½ 0ats were active and strong. Sales 150,000 bush. No. 2 mixed, in elevator, 36½c.; No. 2 white, 35% 38½c. Rye was steady. No. 2 Western, 53c. nominal. c. l. f. Buffalo. Car lots Jersey and State, 22% 53c. nominal track. Corn was stronger. Sales, 190,000 bush. mainly for export here and at the outports. No. 2; in elevator, 34½c.; No. 2 white, 6½c. over September in Chicago; No. 2 vellow, 1½c. over New York. Futures closed % 2 vellow, 1½c. over 560,000 bush. Prices as follows: Clos-ine. 84% 55 55 55% Opin- High- Low-ins. est. est.5334 54!4 55!45334 55 5814

This shows the grain movement:

Receipts 227,000 93,000 103,000 Shipm'ts 340,000 142,000 122,000 Shipm'ts. 340,000 142,000 122,000
Wheat declined early in the day owing to weak Northwestern markets, better crop reports from that section, disappointing cables, large receipts, realizing and not a little bear hammering, particularly at the West, where big interests were selling. Paris declined 5 centimes while Liverpool, after rising ½ to ½d, lost most of the improvement. Primary receipts were 839,800 bush, against 63,000 a year ago. The Price Current estimates the yield of spring and winter at 715,000,000 bush, against 530,000,000 last season, and the world's crop at 80,000,000 over last year. Later on, however, there was a sharp raily in prices, owing to covering by early sellers, builtish Russian crop reports, a falling off in the selling pressure, some bad crop reports from the Northwest and a good cash demand. There were rumors that 100 loads of eash wheat had been taken at the seaboard for export and the clearances were 652,000 bush. The Northwestern demand. There were rumors that 100 loads of each wheat had been taken at the seaboard for export and the clearances were 662,000 bush. The Northwestern Miller says that the flour mills are running strongly, only half of one large mill being idle, the result of an accident. Still later renewed selling for both accounts caused a recession and final prices were irregular. Corn declined at first on rains in Kansas where 2.40 inches fell at Wichita, while there was a lighter precipitation at points in that State as well as in lowa, Nebraska and Missouri. These rains led to realizing and more or less shorts estiling, but later on a demand from the shorts and some new buying caused a raily and a fractional net advance. The rains, it is said, have been insufficient, crop reports were had in many cases and the Price Current says that there is promise of a further reduction from the present indications of a yield of 1,300,000,000 bush. Statistican Colburn looks for half a crop in Kansas if present weather conditions continue. Liverpool was 34d, higher and London 34d. Primary receipts were 365,000 bush. against 550,000 a year ago. Oats met with a brisk demand and advanced. Crop reports were bad, the Southwest was a good buyer of cash oats and the offerings were light.

FLOUR—Steady with a fair inquiry. Sales, 11,000; PLOUR—Steady with a fair inquiry. Sales, 11,000; PLOUR—Steady with a fair inquiry. Sales, 11,000; Straights, 33.20 §33.30; patents, 33.40 §33.40. patents, 33.50 §33.50; patents, 33.40 §33.50; patents, 33.50 §33.50; patents, 33.60 §33.50. Rye flour, \$2.70 §33.40. Patents, \$3.50 §33.50; Rye flour, \$2.70 §33.40. Patents, \$3.50 §33.50; Rye flour, \$2.70 §33.40. Patents, \$3.50 §33.50; Patents, \$3.50

Port receipts 5.011 Augusta 164 271 3.011 Augusta 164 271 3.012 St. Louis 250 575 16 Augusta shipped to-day 485 5.1 Louis 485 5.

Sales. Highest. Lowest.

8. 20 8. 25 8. 30 8.
 September
 490 4 495

 Octuber
 250
 495
 495 4 95 8 5 00

 November
 500 4 5 5 15
 5 15 5 10 5 15

 December
 250
 5 15
 5 15
 5 10 6 5 15

38 fo: Brazil kegs, \$10.60: South American, \$0.50: refued Continent, \$3.93. Pork was easy, with mess at \$15.25@\$15.75. Meats were quiet; pickled hams, \$10.46@\$11c. do. beliles, \$9.56@\$11c. Tallow, \$4.5c. Dressed hogs \$6.85%c. Butter—Oreamery, \$217.5s. \$10.5cc. firsts, \$15.60 loc; Western factory, fancy, 15c. Cheese—State, f. c., small, culored or white, fancy, \$9.5cc. large, 9c. Eggs—State and Pennsylvania, \$15.00 loc; Western firsts, 15c. Chicago, July 18. —Provisions made another advance, lard leading on buying that was largely for packers. There was a fair investment demand for October and January pork. The market closed firm and has a strong undertone. Influential packers are working for built turn on nearby deliveries."

SUCAR—Raw was easier at 4.5-32c. for \$6 test and \$3.5c. for \$6\$ test. at 4.5-32c. \$600 tons muscorados. \$9 test, at \$4.5.2c. \$600 tons muscorados. \$9 test, at \$3.5c. Chicago, July 18. —These were to-day's prices Chicago, July 18. —These were to-day's prices Chicago, July 18. —These were to-day's prices

Open- High-inz. est. 6614 67 6714-14 (814 6814 6814

Lors Clos-171. (172. (173. (173. (183.) (173. (183.) (18

Ribr:
July 7.821/4
September 7.9 2:
October 7.92/4
January 7.523/4
Pork:
July 14.25
July 14.25
January 14.25
January 14.50 14.321/4 14.221/4 14.27/4 14.20 14.30 14.20 14.25/4 14.25 14.55 14.50 14.521/4 14.27/4 OTHER MARKETS. | Country | Coun MARKETS.

High Love Close of the Control of the Con

Financial.

We Offer 300 Shares of

Automobile Co. of America Preferred Stock at 80.

This stock carries with it 600 shares of common stock.

ACKERMANN & COLES, NEW STREET. Telephone 476 Cort.

THE DENVER & RIO GRANDE RAILROAD COMPANY.

Notice is hereby given to holders of the preferre stock of the Rio Grande Western Railway Company that on and after July 17, and until October 1, 1901, this company will receive their preferred stock at its office, No. 195 Broadway, New York city, and issue in exchange therefor preferred shares of this company as promptly as is practicable on the basis of eleven (11) shares of the preferred stock of this company for ten (10) shares of the preferred stock of the Rio Grande Western Railway Company. All stock certificates presented for exchange must

be properly endorsed and have the necessar stamps affixed. will be made for the assignment of rights attaching to fractional holdings. EDGAR H. BOOTH, Secretary.

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Atlantic City, N. J.
Philadelphia, Pa.
Bailmore, M.S.
Washington, D. C.
Citerinast, O.
Columbus, Ob.

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Stoppani & Hotchkin, Members New York Consolidated Stock Exchange. 66 BROADWAY, NEW YORK. STOCKS, BONDS, GRAIN, COTTON.

Diridends and Interest.

Oregon Short Line Railway Company First Mortgage 6% Bonds. Coupons due August 1, 1901, from the above-mentioned bonds will be paid at maturity on pre-sentation at the office of the Treasurer of the Oregon

New York, N. Y. Temporary receipts will be issued for packages of coupons left for verification on and after Thurs-OREGON SHORT LINE RAILROAD COMPANY. FREDERIC V. S. CROSBY, Treasurer.

Short Line Railroad Company, No. 120 Broadway,

NATIONAL SALT COMPANY,
26 Broadway, New York, N. Y., July 15, 1901.
Preferred Stock Dividend No. 9.
Notice is hereby given that a quarterly dividend of ONE AND THREE QUARTERS (13) PER CENT, has been declared, payable Aug. 1, 1901.
Transfer books of the Preferred stock will close at 5 o'clock F. M., July 24, and reopen at 10 o'clock A. M., Aug. 1. Dividend checks will be mailed.
Common Stock Dividend No. 5.
Notice is hereby given that a quarterly dividend Common Stock Dividend No. 5.

Notice is hereby given that a quarterly dividend of ONE AND ONE-HALF (13) PER CENT, has been declared, payable Aug. 1, 1901, to the holders of Common stock of freend July 24, 1901. Transfer books of the Common stock will close at 3 o'clock P. M., July 24, and reopen at 9 o'clock A. M., Aug. 1. Dividend checks will be mailed.

W. T. HUNTER, Asst. Secretary.

INTERNATIONAL FIRE ENGINE CO. 149 Broadway, New York. July 16, 1901. The regular semi-annual dividend of 3% per seni

Omce ONTARIO SILVER MINING CO. MILLS BUILDING. IS BROAD STREET.
New York, July 15, 1901.

DIVIDEND NO. 220.

A dividend of Ten (10) cents per share has been celested, payable at the transfer agency, 15 Broad.
August 1.

Transfer books close on the 22d.
1000NSBERY & CO., Transfer Agents.

STANDARD ROPE & TWINE COMPANY,
First Mortgage Bonds.
COUPONS DE AUGUST 1 on the above will be
paid on and after that date at the office of the Manhattan Trust Company, 20 Wall street, New York City,
JOSEPH G. TAYLOR, Treasurer,